

RESOLUTION NO. 1980-248

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A LEASE AGREEMENT WITH THE CITY OF EUCLID FOR BUS GARAGE PROPERTY LOCATED AT 25200 LAKELAND BOULEVARD, EUCLID OHIO AT A MONTHLY COST OF \$12,120 PER MONTH

WHEREAS, the Greater Cleveland Regional Transit Authority is currently leasing bus garage facilities from the City of Euclid pursuant to a transfer agreement dated June 30, 1979; and

WHEREAS, the current lease agreement expires on September 30, 1980; and

WHEREAS, the Greater Cleveland Regional Transit Authority requires continued use of the Bus Garage property owned by the City of Euclid.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, OHIO:

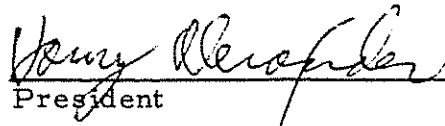
Section 1. That the General Manager be and is hereby authorized to enter into a lease agreement with the City of Euclid for rental of the bus garage facilities located at 25200 Lakeland Boulevard Euclid, Ohio. A copy of said lease is attached hereto and incorporated by reference as if fully written herein.

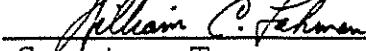
Section 2. That the General Manager is authorized to make such minor adjustments to the agreement as he feels appropriate to carry out the purposes of the lease agreement.

Section 3. That the term of said lease shall be three (3) years at a monthly rental of \$12,120 per month, payment of which is hereby authorized and directed commencing with the beginning of the lease.

Section 4. That this resolution shall take effect immediately upon its adoption.

Adopted: July 1, 1980

  
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President

Attest:   
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Secretary-Treasurer