A RESOLUTION AUTHORIZING A CONTRACT WITH NEPCO PRODUCTS COMPANY FOR THE FURNISHING OF CONVERTER FLUID FOR A PERIOD OF ONE (1) YEAR. (Est. \$43,000.00 - General Income Fund).

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

That the bid of Nepco Products Company received on the Section 1. 19th day of March, 1980 for the furnishing of converter fluid for a period of one (1) year, at the price set forth in said bid, involving a total estimated expenditure of Forty-Three Thousand & 00/100 (\$43,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1978-252; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

That this resolution shall become effective immediately Section 4. upon its adoption.

Adopted: May 6 , 1980

President

Attest: <u>Alliam C. Jahman</u> Secretary-Treasurer