

RESOLUTION NO. 1980 - 72

A RESOLUTION AMENDING RESOLUTION NO. 1980-19 TO AUTHORIZE THE USE OF A FACSIMILE SIGNATURE IN THE EXECUTION OF THE PERMANENT IMPROVEMENT NOTES, SERIES 1980B, AUTHORIZED BY SUCH RESOLUTION.

WHEREAS, on January 15, 1980, the Authority adopted Resolution No. 1980-19 authorizing the issuance of \$6,000,000 of notes in anticipation of the issuance of bonds for the purpose therein stated which notes have not yet been issued; and the Authority has determined to authorize the use of a facsimile signature in the execution of the notes authorized by such resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Section 4 of Resolution No. 1980-19 adopted by the Authority on January 15, 1980 is hereby amended to read in its entirety as follows:

"Section 4. Such notes shall be executed by the President and Secretary-Treasurer, provided that one of such signatures may be a facsimile. They shall be payable, without deduction for the services of the Authority's paying agent, at the office of the Secretary-Treasurer of the Authority, Cleveland, Ohio, or at the option of the holder, in Federal Reserve funds of the United States of America at the principal office of any bank or banks or trust company or companies designated by the purchaser of the largest principal amount of such notes and approved by the Secretary-Treasurer and situated in a city or cities in which is located a Federal Reserve Bank or branch thereof, and shall express upon their face the purpose for which they are issued and that they are issued pursuant to this resolution.

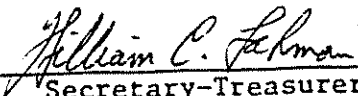
Section 2. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in open meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This resolution shall become effective immediately upon its adoption.

Adopted: February 19, 1980


Vice-President

Attest:


Secretary-Treasurer