RESOLUTION NO. 1979-309

A RESOLUTION AUTHORIZING A CONTRACT WITH L. B. FOSTER COMPANY FOR THE FURNISHING OF RAPID TRANSIT RAIL. (Est. \$90,000.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of L. B. Foster Company received on the 8th day of October, 1979 for the furnishing of rapid transit rail, at the price set forth in said bid involving a total estimated expenditure of Ninety Thousand & 00/100 (\$90,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, meeting specifications, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1978-252; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: November 20, 1979

President

Attest:

Secretary-Treasurer