

RESOLUTION NO. 1979-108

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A PERSONAL SERVICE AGREEMENT WITH MARSH-McLENNAN INCORPORATED FOR EXCESS LIABILITY INSURANCE FOR AN EXPENDITURE OF \$220,000.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

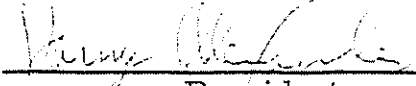
Section 1. That the General Manager be and he is hereby directed and authorized to enter into a personal service agreement with Marsh-McLennan Incorporated to obtain excess liability insurance affording rail-premises-bus coverage for the Authority at a cost of \$220,000.00 annually for Three Million (\$3,000,000) Dollars in excess of Two Million (\$2,000,000) Dollars.

Section 2. That the expenditure of \$220,000.00 is hereby authorized from the General Income Fund.

Section 3. That a payment in the amount of \$350,000.00 be made to the Restrictive Loss Reserve Fund of the Authority as provided in the 1979 Appropriation Resolution.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: May 1, 1979



President

Attest: 

Secretary-Treasurer