

RESOLUTION NO. 1979-71

AUTHORIZING THE GENERAL MANAGER TO PREPARE A LETTER OF INTENT TO PARTICIPATE WITH THE CITY OF EAST CLEVELAND IN INVESTIGATING POTENTIAL JOINT DEVELOPMENT OPTIONS AS IT RELATES TO THE AUTHORITY'S PARKING LOT ADJACENT TO THE SUPERIOR RAPID TRANSIT STATION AND THE REDEVELOPMENT OF THE SUPERIOR-EUCLID QUADRANT

WHEREAS, the City of East Cleveland is in the process of making application for federal funding for the redevelopment of the Superior-Euclid area; and

WHEREAS, the Authority's Superior Rapid Transit Station parking lot is pivotally located in the area to be redeveloped; and

WHEREAS, a joint venture for the redevelopment of this parking area will inure to the benefit of both parties through coordinated planning and funding; and

WHEREAS, in order to make appropriate applications for funding of this program with the Economic Development Agency (EDA) and/or the Department of Housing and Urban Development (HUD), the City of East Cleveland must submit evidence of the Authority's intent to participate in a joint venture for development of said area;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Authority hereby evidences its intent to investigate joint development opportunities with the City of East Cleveland for the redevelopment of the Superior Rapid Transit Station parking lot, the funding of which shall be applied for and obtained by the City of East Cleveland from EDA and/or HUD.

Section 2. That the Authority's participation in such a joint venture shall be predicated upon the resolution of the following issues to the Authority's satisfaction.

- A. The City's obtaining of a mutually agreeable developer;
- B. The City's obtaining sufficient funding for said project from the above-mentioned sources;
- C. Appropriate arrangements for security in the area in question for RTA passengers and parking lot users;
- D. Appropriate arrangements for the movement of daily traffic upon dedicated streets in the vicinity of the parking lot;
- E. That proper arrangements be made at the proposed parking garage that would allow free parking for users of the system; and
- F. That the parking needs of transit riders be accommodated by the City of East Cleveland during construction of the proposed garage.

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Section 3. That, in the event the above-stated conditions are met, a joint venture agreement shall be prepared and submitted for Board approval.

Section 4. That the City of East Cleveland is hereby authorized to submit a copy of this Resolution to the appropriate funding agencies.

Section 5. That this Resolution take effect immediately upon its adoption.

Adopted: March 13, 1979

Attest: William C. Lehman
Secretary-Treasurer

Harry Alexander
President