

RESOLUTION NO. 1979-30

AUTHORIZING THE PRESIDENT OF THE
BOARD OF TRUSTEES TO SIGN A LETTER
OF INTENT WITH THE OHIO BUILDING
AUTHORITY FOR THE LEASE OF OFFICE
SPACE IN THE CLEVELAND STATE OFFICE BUILDING

WHEREAS, Resolution No. 1977-277 adopted September 27, 1977 authorized the General Manager to enter into negotiations with the Ohio Building Authority regarding the terms, conditions and covenants of a Lease Agreement and Option to Purchase Space in the Cleveland State Office Building; and

WHEREAS, the Ohio Building Authority has submitted a proposal dated January 8, 1978 for the lease of office space in the Cleveland State Office Building; and

WHEREAS, the proposal submitted contains terms and conditions which are in the best interest of the Greater Cleveland Regional Transit Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the proposal of the Ohio Building Authority dated January 8, 1978 for the lease with option to purchase the 10th and 11th floors of the Cleveland State Office Building be and it is hereby approved.

Section 2. That the President of the Board of Trustees be and he is hereby authorized and directed to sign the acceptance of the proposal of the Ohio Building Authority.

Section 3. That the proposal of the Ohio Building Authority dated January 8, 1978 be and it is incorporated and made part of this resolution as though fully set forth herein.

Section 4. That the President of the Board of Trustees be and he is hereby authorized to execute the Lease Agreement with Option to Purchase prepared in substantial compliance with the proposal herein

to execute any and all other documents necessary to accomplish this transaction.

Section 5. That this Resolution is effective immediately upon its adoption.

Adopted: February 6, 1979

Wm Bouffard
President

Attest: William C. Lehman
Secretary-Treasurer