

RESOLUTION NO. 1978-329

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO AN AGREEMENT FOR THE PURCHASE OF THE "BIRKETT WILLIAMS PROPERTY" FROM HUGH R. GIBSON AND OTHERS AND AUTHORIZING THE ACCEPTANCE OF A GIFT FROM HUGH R. GIBSON AND OTHERS.

WHEREAS, the U. S. Department of Transportation, acting by and through the Urban Mass Transportation Administration, has approved Project No. OH-03-0054; and

WHEREAS, the purchase of certain real property is necessary for the construction and development of a Community Responsive Transit (CRT) Operations and Maintenance Facility which is an approved Project of Capital Grant OH-03-0054; and

WHEREAS, it has been determined that certain parcels of real property located at 4501, 4601 and 4701 Euclid Avenue, Cleveland, Ohio, and commonly known as the site of Birkett Williams Ford, Inc., are suitable for the CRT Operations and Maintenance Facility, and

WHEREAS, after appraisal of the property it has been determined that \$1,025,000.00 is just compensation for the property; and

WHEREAS, the U. S. Department of Transportation, acting by and through the Urban Mass Transportation Administration shall provide financial assistance for the purchase of said property in the amount of \$820,000.00; and

WHEREAS, Hugh R. Gibson has agreed to make or cause to be made a gift to the Greater Cleveland Regional Transit Authority of \$205,000.00 upon the closing of the sale of the property; and

WHEREAS, the purchase of the property shall be subject to an Environmental Impact Study and other UMTA Regulations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That \$1,025,000.00 be and it is hereby determined to be just compensation for the real property located at 4501, 4601 and 4701 Euclid Avenue, Cleveland, Ohio, and known as the site of Birkett Williams Ford, Inc.

Section 2. That the President of the Board of Trustees be and he is hereby authorized to enter into a contract with Hugh R. Gibson and others as the owners of the above-stated property for the purchase of said property for \$1,025,000.00.

Section 3. That the contract shall be subject to the approval of the U. S. Department of Transportation acting by and through the Urban Mass Transportation Administration and the results of the required Environmental Impact Study.

Section 4. That said contract shall provide for the expenditure in the amount of \$205,000.00 Greater Cleveland Regional Transit Authority funds and \$820,000.00 Urban Mass Transportation Administration funds.

Section 5. That upon the closing of the above-stated sale the President of the Board of Trustees be and he is hereby authorized to accept on behalf of the Greater Cleveland Regional Transit Authority a gift from Hugh R. Gibson and others in the amount of \$205,000.00.

Section 6. That this Resolution shall take effect immediately upon its adoption.

Adopted: December 5, 1978

James J. Boulevard
President

Attest: William C. Schwan
Secretary-Treasurer