

RESOLUTION NO. 1978- 326

A RESOLUTION AUTHORIZING A CONTRACT WITH VALVOLINE OIL COMPANY FOR THE FURNISHING OF DIFFERENTIAL LUBRICANT FOR A PERIOD OF ONE (1) YEAR.
(Est. \$8,500.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Valvoline Oil Company received on the 1st day of November, 1978 for the furnishing of differential lubricant for a period of one (1) year, at the prices set forth in said bid, involving a total estimated expenditure of Eight Thousand Five Hundred & 00/100 (\$8,500.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1978-252; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 5, 1978

William J. Boyd
President

Attest: William C. Palmer
Secretary-Treasurer