

RESOLUTION NO. 1978-304

RENEWING THE TERM OF THE LEASE AGREEMENT BETWEEN THE AUTHORITY AND COMPUTER DYNAMICS, INC., FROM TWO YEARS TO SEVEN YEARS AND ADJUSTING THE ANNUAL EXPENDITURES THEREUNDER.

WHEREAS, Resolution No. 1978-38, adopted February 28, 1978, authorized the amendment of Contract No. 4641 with Computer Dynamics, Inc., to permit upgrading of the data processing equipment leased thereunder for CRT purposes; and

WHEREAS, said lease agreement grants the Authority an option to purchase the leased equipment; and

WHEREAS, renewal of the term of the lease will extend the Authority's option period in which to purchase said equipment; and

WHEREAS, additional functions needed for the efficient utilization and operation of said equipment will increase annual expenditures from \$45,000.00 to \$48,000.00 under said agreement;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the term of Contract No. 4641 with Computer Dynamics, Inc., for the furnishing of data processing terminal devices and services be renewed from a two (2) year period to a seven (7) year period.

Section 2. That the estimated annual expenditure for such devices and services be increased from \$45,000.00 to \$48,000.00 for the acquisition and use of additional equipment.

Section 3. That this Resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted: November 8 1978

George Bouffard  
President

Attest: William C. Lehman  
Secretary-Treasurer