

RESOLUTION NO. 1978-263

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO AN AGREEMENT WITH THE CONNECTICUT ELECTRIC RAILWAY ASSOCIATION, INC., FOR THE LEASE OF ONE ILLINOIS TERMINAL ELECTRIC RAILWAY CAR

WHEREAS, the Authority, acting pursuant to Resolution No. 1975-117, adopted by the Board of Trustees on November 11, 1975, entered into an agreement with the Connecticut Electric Railway Association for the lease of Illinois Terminal Electric Railway Car No. 451 for a three year term; and

WHEREAS, said lease will terminate in the near future, and the Authority still requires the use of the abovementioned car for service on the Light Rail Division;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and is hereby authorized and directed to execute on behalf of this Authority a lease with the Connecticut Electric Railway Association, Inc., a Connecticut corporation, for the use of Illinois Terminal Electric Railway Car number 451.

Section 2. That the term of this lease shall not exceed three (3) years.

Section 3. That the base price to be paid for said electric railway car shall not exceed \$725.00 per year.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 19, 1978

Wm J. B. [Signature]
President

Attest: William C. [Signature]
Secretary Treasurer