

A RESOLUTION RATIFYING AND APPROVING THE EMPLOYING OF ERNST & ERNST IN CONNECTION WITH THE PREPARATION OF THE OFFICIAL STATEMENT OF THE AUTHORITY RELATING TO THE ISSUANCE OF \$7,500,000 PERMANENT IMPROVEMENT NOTES, SERIES 1978, AND AUTHORIZING THE PAYMENT OF \$6,200.00 TO ERNST & ERNST FOR SERVICES RENDERED

WHEREAS, this Board of Trustees, by Resolution No. 1977-180, adopted June 7, 1977, and by Resolution No. 1978-1, adopted January 10, 1978, authorized the issuance of \$7,500,000 Permanent Improvement Notes, Series 1978; and

WHEREAS, in the preparation of the Official Statement of the Authority relating to the issuance of said notes, the Secretary-Treasurer found it essential to employ the professional services of Ernst & Ernst to perform required procedures;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the employment by the Secretary-Treasurer of the firm of Ernst & Ernst to perform required procedures in the preparation of the Official Statement of the Authority relating to the issuance of \$7,500,000 Permanent Improvement Notes, Series 1978, is hereby ratified and approved.

Section 2. That the payment of the amount of \$6,200.00 to Ernst & Ernst for services rendered in preparation of the Authority's Official Statement dated January 31, 1978, is hereby authorized.

Section 3. That said amount shall be payable out of Capital Improvement Fund OH-03-0054.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 15, 1978

Wm J. Bruford  
President

Attest: William C. Selman  
Secretary-Treasurer