

RESOLUTION NO. 1978-172

A RESOLUTION AUTHORIZING A CONTRACT WITH GRUMMAN FLXIBLE CORPORATION FOR THE FURNISHING OF BRAKE DRUMS (ITEM 3) FOR A PERIOD OF ONE (1) YEAR.
(Est. \$24,000.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Grumman Flxible Corporation received on the 10th day of March, 1978 for the furnishing of brake drums, for a period of one (1) year, at the price set forth in said bid, involving a total estimated expenditure of Twenty-four Thousand & 00/100 (\$24,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, on item 3, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1977-67; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: June 20, 1978

James B. ...
President

Attest: _____
Secretary-Treasurer