

RESOLUTION NO. 1978-157

A RESOLUTION AUTHORIZING A CONTRACT WITH PINKNEY-PERRY INSURANCE AGENCY, INC. FOR THE FURNISHING OF PUBLIC OFFICIALS AND EMPLOYEES LIABILITY INSURANCE FOR A PERIOD OF ONE (1) YEAR.
(Est. \$22,050.00 annual premium - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Pinkney-Perry Insurance Agency, Inc. received on the 2nd day of June, 1978 for the furnishing of public officials and employees liability insurance, for a period of one (1) year, at the price set forth in said bid, involving an estimated annual premium of Twenty-two Thousand Fifty & 00/100 (\$22,050.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1977-67; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: June 6, 1978

William C. Lehman
President

Attest: William C. Lehman
Secretary-Treasurer