

RESOLUTION NO. 1978-97

A RESOLUTION AUTHORIZING A CONTRACT WITH MODERN TRACK MACHINERY, INC. FOR THE FURNISHING OF A TIE INSERTER. (\$58,740.00 - Capital Improvement Fund OH-03-0054)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Modern Track Machinery, Inc. received on the 13th day of January, 1978 for the furnishing of a tie inserter, at the price set forth in said bid, involving a total expenditure of Fifty-eight Thousand Seven Hundred Forty & 00/100 (\$58,740.00) Dollars, be and the same is hereby approved at the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall provide for an expenditure of 80% out of the UMTA funds.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1977-67; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: April 25, 1978

William J. Bouffard
President

Attest: William C. Lehman
Secretary-Treasurer