

RESOLUTION NO. 1978-87

AUTHORIZING THE PRESIDENT OF THE BOARD
OF TRUSTEES TO ENTER INTO AN AGREEMENT
FOR THE PURCHASE OF PROPERTY FROM THE
MIDLAND-ROSS CORPORATION.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland
Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the President of the Board of Trustees be and he is
hereby authorized and directed to enter into an agreement with Midland-Ross
Corporation for the purchase of part of the premises located at 2750 Woodhill
Road, Cleveland, Ohio, for the sum of Forty-Seven Thousand Five Hundred
Dollars (\$47,500.00).

Said premises shall be conveyed by a good and sufficient warranty deed
and shall be free and clear of all encumbrances, except conditions, restrictions,
easements and limitations now of record, (which conditions, restrictions,
easements and limitations now of record shall not impair the use of the property
for public transportation uses) and current taxes and assessments.

Water charges, rents (if any), and taxes and assessments, both general
and special, shall be prorated as of the date of recording deed.

All expense of closing to be paid by buyer.

Said property is further described as follows:

Situated in the City of Cleveland, County of Cuyahoga
and State of Ohio and known as being parts of Original 100 acre
Lots Numbers 417 and 418, and bounded and described as
follows:

Beginning in the Northwesterly line of Woodhill Road S. E.,
80 feet wide at the most Southerly corner of a parcel of land
conveyed to the Cleveland Transit System by deed dated June 23,
1969 and recorded in Volume 12530, Page 730 of Cuyahoga County
Records, thence North 67 degrees 31' 50" West 432.02 feet, along
a Southwesterly line of land so conveyed, to an angle point therein,
thence South 88 degrees 24' 15" West 245.23 feet, along a Southerly
line of land so conveyed to the Cleveland Transit System, to an
inner corner there of, thence South 67 degrees 31' 50" East 655.98
feet to a point in said Northwesterly line of Woodhill Road S. E.,
thence North 22 degrees 26' 35" East 100.00 feet, along said
Northwesterly line of Woodhill Road S. E. to the place of beginning
and containing 54,400 Square feet of land or 1.24885 Acres, be the
same more or less, but subject to all legal highways.

Section 2. That the cost of said purchase shall be made from the OH-03-0054 Project Account.

Section 3. That this Resolution shall be effective immediately upon its adoption.

Adopted: April 11, 1978

Wm J Bouffard
President

Attest: William C. Schindler
Secretary-Treasurer