RESOLUTION NO. 1978 - 61

A RESOLUTION RETIRING CERTAIN NAMED EMPLOYEES ON PENSION AND GRANTING A PENSION TO CERTAIN NAMED EMPLOYEES UNDER THE PENSION PLAN OF THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

SECTION 1. That the employees hereinafter named be and the same are hereby granted a monthly pension (under the Authority of Article I, Section 15, Paragraph one of the Conditions of Employment) effective commencing with the date shown under the column "STARTING DATE," the pension to be paid by the Public Employees Retirement System of the State of Ohio and the Social Security Administration of the United States.

| NAME DEPARTMENT | | STARTING DATE | |
|-------------------|----------------|---------------|--|
| Koren, Joseph S. | Bus Operations | April 1, 1978 | |
| Sevous, Ernest W. | Bus Operations | March 1, 1978 | |

SECTION 2. That the employee hereinafter named be and the same is hereby granted a monthly pension (under the Authority of Article I, Section 15, Paragraph 2 & 3 of the Conditions of Employment) effective commencing with the date shown under the column "STARTING DATE," in the amount set opposite the name of the employee as follows, to continue for the lifetime of said employee.

| NAME | <u>DEPARTMENT</u> | RTA PENSION | STARTING DATE |
|-------------------|-------------------|-------------|-----------------|
| Rockwood, Phillip | Executive | \$142.37 | October 1, 1977 |

In the event of the death of Mr. Rockwood his wife would receive \$63.69 per month for her lifetime from R.T.A. under his \$#2\$ Option.

| Adopted March 14 , | 1978 | Wm 9 Boukland |
|--------------------------|------|---------------|
| Adopted <u>literon 1</u> | | President // |

Attest: Jelliam C. Jakmen Secretary-Treasurer