

RESOLUTION NO. 1977-354

A RESOLUTION AUTHORIZING A CONTRACT WITH ROYAL BRAKE PRODUCTS (WORLD BESTOS) FOR THE FURNISHING OF BRAKE BLOCK FOR A PERIOD OF THREE (3) YEARS.  
(Est. \$120,000.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the bid of Royal Brake Products (World Bestos) received on the 17th day of November, 1977, for the furnishing of brake block for a period of three (3) years, at the prices set forth in said bid, involving a total estimated expenditure of One-Hundred Twenty Thousand & 00/100 (\$120,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1977-67; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 20, 1977

  
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President

Attest:   
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Secretary-Treasurer