

RESOLUTION NO. 1977-337

A RESOLUTION AUTHORIZING A CONTRACT WITH NISSHO-IWAI AMERICAN CORPORATION FOR THE FURNISHING OF ONE (1) MAINTENANCE AND LINE CAR.
(\$764,000.00 - Capital Improvement Fund OH-03-0054)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

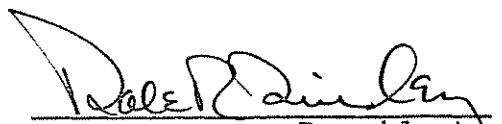
Section 1. That the bid of Nissho-Iwai American Corporation received on the 30th day of September, 1977 for the furnishing of one (1) maintenance and line car, at the price set forth in said bid, involving a total expenditure of Seven Hundred Sixty-four Thousand & 00/100 (\$764,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall provide for an expenditure of 80% out of the UMTA funds.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1977-67; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 6, 1977



President

Attest: 

Secretary-Treasurer