

RESOLUTION NO. 1977 - 314

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO A CONTRACT WITH COOPERS & LYBRAND TO PERFORM AUDITS FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY FOR THE YEARS 1977, 1978, and 1979 FOR A COST OF \$82,000.

WHEREAS, the Board of Trustees by Resolution No. 1977-251 adopted September 6, 1977 authorized a Request for Proposals from Independent Certified Public Accountants to audit the financial statements of the Greater Cleveland Regional Transit Authority for the years 1977, 1978, and 1979; and

WHEREAS, seven proposals were received and were evaluated by the Greater Cleveland Regional Transit Authority staff; and

WHEREAS, it is the recommendation of the evaluating staff that the proposal submitted by Coopers & Lybrand is from a qualified firm with the lowest total fee cost

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the President of the Board of Trustees be and he is hereby authorized to enter into a personal service contract with the firm of Coopers & Lybrand, Certified Public Accountants, 1070 Union Commerce Building, Cleveland, Ohio, 44115, to perform audits of the accounts and records of the Greater Cleveland Regional Transit Authority for the calendar years 1977, 1978, and 1979 in accordance with the Request for Proposals issued by the Authority and the proposal of Coopers & Lybrand dated October 10, 1977.

Section 2. That said contract shall incorporate the terms and conditions contained in the proposal submitted by Coopers & Lybrand dated October 10, 1977.

Section 3. That the fees for such audit services shall be for the year ending December 31, 1977, \$26,000; for the year ending December 31, 1978, \$28,000; and for the year ending December 31, 1979, \$28,000. The total costs shall be paid out of the General Income Fund.

Section 4. That this resolution shall be effective immediately upon its adoption.

Adopted: November 9, 1977



President

Attest: 

Secretary-Treasurer