## RESOLUTION NO. 1977-165

A RESOLUTION AUTHORIZING A CONTRACT WITH PINKNEY-PERRY INSURANCE AGENCY, INC. FOR THE FURNISHING OF PUBLIC OFFICIALS AND EMPLOYEES LIABILITY INSURANCE FOR A PERIOD OF ONE (1) YEAR. (Est. \$21,000.00 annual premium - General Income Fund)

BE IT RESOLVED by the Board of Trustess of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Pinkney-Perry Insurance Agency, Inc. received on the 26th day of May, 1977 for the furnishing of public officials and employees liability insurance, for a period of one (1) year, at the price set forth in said bid, involving an estimated annual premium of Twenty-one Thousand & 00/100 (\$21,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: June 7 , 1977

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Attest:

Secretary-Treasurer