

RESOLUTION NO. 1977-128

A RESOLUTION AUTHORIZING A CONTRACT WITH ALLENDALE MUTUAL INSURANCE COMPANY FOR THE FURNISHING OF FIRE AND EXTENDED COVERAGE AND FOR BOILER AND MACHINERY INSURANCE FOR A PERIOD OF NOT TO EXCEED THREE (3) YEARS.
(Est. \$73,000.00 net annual cost - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Allendale Mutual Insurance Company received on the 15th day of April, 1977 for the furnishing of fire and extended coverage and for boiler and machinery insurance, for a period not to exceed three (3) years, at the prices set forth in said bid, involving an estimated net annual cost of Seventy-three Thousand & 00/100 (\$73,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: April 26, 1977



President

Attest: 

Secretary-Treasurer