AUTHORIZING A CONTRACT WITH PENRECO FOR THE FURNISHING OF DIFFERENTIAL LUBRICANT FOR A PERIOD OF ONE (1) YEAR. (Est. \$7,300.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penreco received on the 22nd day of December, 1976 for the furnishing of differential lubricant for a period of one (1) year, at the prices set forth in said bid, involving a total estimated expenditure of Seven Thousand Three Hundred and 00/100 (\$7,300.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the President of the Board of Trustees is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: January 11 , 1977

TICE Droct dent

Attest:

Secretary-Treasurer