

RESOLUTION NO. 1976- 365

A RESOLUTION AUTHORIZING PLACEMENT OF A PREMIUM DEPOSIT WITH ALLENDALE MUTUAL INSURANCE COMPANY FOR THE CONTINUATION OF FIRE AND SUPPLEMENTAL INSURANCE COVERAGE.
(\$71,188.00 - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Comptroller be and he is hereby authorized to place a premium deposit with Allendale Mutual Insurance Company in the amount of \$71,188.00 for the continuation of fire and supplemental insurance coverage.

Section 2. That in the event said insurance coverage shall be terminated all unabsorbed premiums shall be refunded on a pro rata basis to the Greater Cleveland Regional Transit Authority as of the date of termination.

Section 3. That said amount shall be payable out of the General Income Fund.

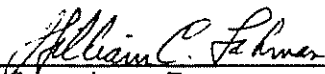
Section 4. That any emergency actions taken on behalf of the Authority to preclude cancellation of this insurance be and they are hereby ratified.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 30, 1976



President

Attest: 

Secretary-Treasurer