

RESOLUTION NO. 1976-305

A RESOLUTION AUTHORIZING THE EXECUTION OF A LEASE
BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT
AUTHORITY AND THE BOARD OF COUNTY COMMISSIONERS
RELATIVE TO TRANSIT EQUIPMENT

WHEREAS, the Greater Cleveland Regional Transit Authority's Community Responsive Transit program intends to extend the services it provides into the cities of Cleveland Heights and Lakewood, Ohio; and

WHEREAS, additional transit equipment will be necessary to extend said service; and

WHEREAS, the Board of County Commissioners, Cuyahoga County, Ohio, presently own five (5) motor coaches suitable for Community Responsive Transit purposes with miscellaneous transit equipment, and is desirous of leasing such equipment to the Authority; and

WHEREAS, due to restrictions on alienation of this equipment imposed by the Board's funding entities, the Authority is precluded from purchasing said equipment from the Board of County Commissioners;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga, County, Ohio:

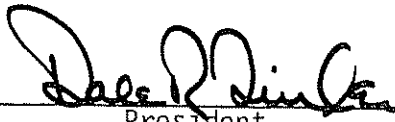
Section 1: That the President of the Board of Trustees is hereby authorized and directed to enter into an agreement with the Board of County Commissioners to lease five (5) motor coaches and miscellaneous transit equipment, a comprehensive list of which is attached hereto and incorporated herein.

Section 2: The consideration for said lease shall be one dollar (\$1.00) per year.

Section 3: The term of said lease shall be for a period of three years, renewable for the life of the vehicles.

Section 4: This resolution shall take effect immediately upon its passage by the Board of Trustees.

Adopted: September 28, 1976



President

Attest: 

Secretary-Treasurer