

AUTHORIZING A LEASE AGREEMENT WITH THE CITY OF SHAKER HEIGHTS FOR A PARCEL OF LAND APPROXIMATELY 16 FEET BY 90 FEET LOCATED AT THE VAN AKEN BUS LOOP, SHAKER HEIGHTS, OHIO.

WHEREAS, the City of Shaker Heights enacted Ordinance 76-29, March 22, 1976, authorizing the obtaining of a release from National City Bank of Cleveland of a portion of the westerly end of the leased parking lot approximately 16 feet deep and 90 feet in length and further to execute a lease of said area to the Greater Cleveland Regional Transit Authority; and

WHEREAS, a lease of said premises would improve the usefulness of the present bus turnaround increasing the width from 20 feet to 36 feet; and

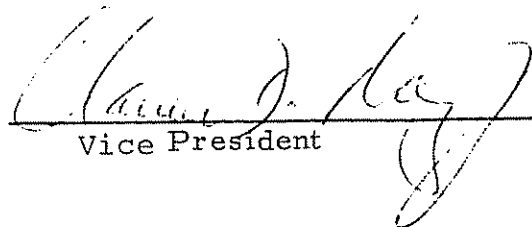
WHEREAS, the National City Bank of Cleveland, Ohio, will grant this release so as to assist in the development of the RTA in the County;

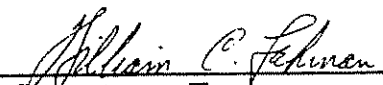
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the President of the Board of Trustees or the Vice President in his absence be and he is hereby authorized to enter into a lease agreement with the City of Shaker Heights for the lease of a parcel of land approximately 16 feet by 90 feet at the easterly terminus of the Van Aken Rapid Transit for the purpose of expanding the bus loop. Said lease to have no monetary consideration.

Section 2. That this resolution shall be effective immediately upon adoption.

Adopted: May 11, 1976


Vice President

Attest: 
Secretary - Treasurer