

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO A CONTRACT WITH THE CLEVELAND ELECTRIC ILLUMINATING COMPANY FOR THE FURNISHING OF ELECTRIC POWER FOR RAILWAY PURPOSES AS REQUIRED FOR A PERIOD NOT TO EXCEED TEN (10) YEARS, FROM JULY 1, 1975.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That an agreement proposed by the Cleveland Electric Illuminating Company for the furnishing of electric power for transportation purposes as required by the Greater Cleveland Regional Transit Authority for a period not to exceed ten (10) years from July 1, 1975 be and the same is hereby approved. The rates to be charged are based on the minimum charge specified in the Industrial Schedule on file with the P. U. C. O. and shall be subject to modification by action of the P. U. C. O.

Section 2. That said agreement shall be for a term not to exceed ten (10) years from July 1, 1975 provided that either party may terminate upon twelve (12) months' written notice any time after July 1, 1980.

Section 3. That said agreement shall provide that the rates in effect under contract 3736 as extended by Resolution 1975-96 shall remain in effect until September 30, 1976.

Section 4. That said agreement shall provide that the Greater Cleveland Regional Transit Authority shall purchase from Cleveland Electric Illuminating Company prior to October 1, 1976 certain equipment located at Shaker Division Substations for Forty Nine Thousand Two Hundred Seventy Nine Dollars (\$49,279.00).

Section 5. That the President of the Board of Trustees be and he is hereby authorized to enter into contract with the Cleveland Electric Illuminating Company for the furnishing of said electric power for transportation purposes in accordance with the terms and conditions of the proposal submitted by the Cleveland Electric Illuminating Company, incorporated herein by reference as though fully rewritten.

Section 6. That the surety bond to secure performance of said contract be and the same is hereby waived.

Section 7. That this resolution shall be effective immediately upon its adoption.

Adopted: December 17, 1975

Paul Dink
President

Attest: *William C. Lehman*
Secretary-Treasurer