

RESOLUTION AMENDING RESOLUTION 1975-2
AND ESTABLISHING THE AUTHORIZATION FOR
THE EXPENDITURE OF FUNDS

WHEREAS, Section 306.43 ORC provides that the board of trustees of a regional transit authority or any officer or employee designated by such board may make any contract for the purchase of supplies or material or for labor for any work, under the supervision of the board, and for personal services, the cost of which shall not exceed two thousand five hundred dollars; and

WHEREAS, Resolution 1975-2 Section 2(f) adopted May 14, 1975, requires that all expenditures except those referred to in Section 2(e) of said resolution be authorized by the Board of Trustees except that expenditure of one thousand dollars or less for which money has been appropriated may be made on the authorization of the President, or Vice-President, or Chairman of the Finance Committee; and

WHEREAS, the Board of Trustees desires to conduct its affairs in a manner allowed by statute.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That Section 2(f) of Resolution 1975-2 adopted May 14, 1975, be and it is hereby amended to read as follows:

"2(f) The Board of Trustees or any officer or employee designated by the Board of Trustees may make any contract for the purchase of supplies or materials or for labor for any work, under the supervision of the Board, and for personal services, the cost of which shall not exceed two thousand five hundred dollars. Further that the President, Vice-President, General Manager, Secretary-Treasurer and/or Comptroller be and they are hereby designated herewith to have such contracting authority."

Section 2. That Section 2(f) of Resolution 1975-2 as adopted May 14, 1975, be and it is hereby repealed.

Section 3. That contracts made or funds expended within the authority of Section 306.43 ORC on behalf of the Transit Authority since September 5, 1975, be and they are hereby approved and ratified.

Section 4. That this resolution shall be effective immediately upon its adoption.

Adopted: December 17, 1975

Jack R. ...
President

Attest:

William ...
Secretary-Treasurer