

RESOLUTION NO. 1975-116

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO AN AGREEMENT WITH THE OHIO RAILFANS ASSOCIATION FOR THE LEASE OF ONE ILLINOIS TERMINAL ELECTRIC RAILWAY CAR

WHEREAS, the Greater Cleveland Regional Transit Authority has determined that it is necessary to supplement its present rolling stock to provide necessary service on the Shaker Heights Rapid Transit Line; and

WHEREAS, such rolling stock is necessary to fulfill the Authority's contractual obligation under the Mass Transit Transfer Agreement of September 5, 1975; and

WHEREAS, it is now possible to lease an electric railway car to fulfill the aforementioned obligation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the President or Vice President and Secretary-Treasurer of this Board are hereby authorized and directed to execute on behalf of this Authority a lease with the Ohio Railfans Association, an Ohio corporation not for profit, for the use of Illinois Terminal Electric Railway Car number 450.

Section 2. That the term of this lease shall not exceed three (3) years.

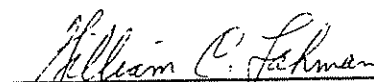
Section 3. That the base price to be paid for said electric railway car shall not exceed \$625.00 per year.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted November 11, 1975


President

Attest:


Secretary-Treasurer