

RESOLUTION NO. 1975-98

PROVIDING FOR THE REIMBURSEMENT OF OPERATING EXPENSES IN EXCESS OF REVENUE FOR THE ADOPTION OF THE RTA FARE STRUCTURE UPON THE EXECUTION OF THE PUBLIC TRANSPORTATION OPERATING AGREEMENT BY NOVEMBER 30, 1975

WHEREAS, the fare structure adopted by the Greater Cleveland Regional Transit Authority was implemented for county-wide service October 5, 1975; and

WHEREAS, the Greater Cleveland Regional Transit Authority has basic understandings with the Cities of Euclid and Maple Heights, hereinafter referred to as "Systems," to enter into formal contracts of service; and

WHEREAS, the Greater Cleveland Regional Transit Authority obligated itself by Resolution No. 1975-68, adopted September 23, 1975, to reimburse those Systems for certain expenditures if formal Public Transportation Operating Agreements were executed by October 31, 1975; and

WHEREAS, all the formalities of the contracts of service may not be accomplished by the various parties by October 31, 1975; and

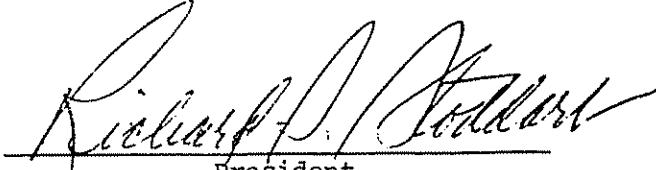
WHEREAS, the adoption of the RTA fare structure by the various parties may result in monetary losses to those parties;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the Regional Transit Authority will reimburse those Systems which adopted the RTA fare structure effective October 5, 1975 for operating expenses in excess of revenue, to the extent provided in the Public Transportation Operating Agreements, upon the formal execution of the Agreements by the various Systems involved, provided that final agreements are entered into no later than November 30, 1975.

Section 2. That this resolution shall become effective immediately upon adoption.

Adopted: October 28, 1975



President

Attest: 

Secretary-Treasurer