

RESOLUTION NO. 1975-26

NAMING ERNST AND ERNST TO PROVIDE AN ACQUISITION
AUDIT OF C.T.S. AND THE SHAKER HEIGHTS RAPID TRANSIT,
AND TO PROVIDE REGULAR AUDITS OF THE AUTHORITY
THROUGH DECEMBER 31, 1976.

WHEREAS, Ernst and Ernst has handled the audit of the
Cleveland Transit System (C.T.S.) for many years and is familiar
with the operations; and

WHEREAS, an immediate acquisition audit is required to
expedite the transfer of C.T.S. and the Shaker Heights Rapid
Transit to the Authority by September 5, 1975, as provided in the
Memorandum of Understanding and Transfer Agreement adopted by the
Authority in Resolution No. 1975-3 and Resolution No. 1975-10,
dated May 14, 1975;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees
of the Greater Cleveland Regional Transit Authority:

Section 1. That the Authority hereby employs the
accounting firm of Ernst and Ernst to provide a complete acquisi-
tions audit of the Cleveland Transit System and the Shaker Heights
Rapid Transit System prior to September 5, 1975.

Section 2. That the Authority, in addition, hereby
retains Ernst and Ernst to provide such public accountings as are
required by law for the period ending December 31, 1976.

Section 3. That the Authority hereby declares its
intention at that time, to seek proposals for audits.

Section 4. That this resolution shall be effective
immediately upon its adoption.

Adopted: August 13, 1975

Richard P. Stoddard
President

Attest: Michael J. Johnson
Secretary-Treasurer