

Minutes

RTA Operating Budget Public Hearing

December 3, 2024

**Committee Members:** Welch (Chair), Love, Sleasman

**Other Board Members:** Biasiotta, Elder, Koomar, Pacetti, Weiss      **Not present:** Lucas, McPherson

**Staff/Other:** Becker, Biggar, Blaze, Case, Catalusci, Caver, Ciesla, Colonna, Dangelo, Davidson, Fields, Fleig, Ford-Marshall, Freilich, Garofoli, Gautam, Gibbons, Jones, Jupina, Kirkland, Milhouse, Miller, Miranda, Moore, Piggery, Robinson, Svancara, Schipper, Schultz, Sulik, Sutula, Togher, Weil, Young

**Public:** Battle, Deegan, Gibbons, Loh, Nelson, Samuels

FY 2025 Operating Budget

Kay Sutula, Director of Office of Management & Budget, read the statement.

This is the second of two official public hearings on the proposed 2025 Operating and Capital Budgets for the Greater Cleveland Regional Transit Authority. The 2025 Budgets are available for inspection in the Office of Management & Budget and on the Authority's web site and social media pages.

Public notice of this hearing has been given by publication in the Cleveland Plain Dealer on October 23 and October 27, 2024 and the Cleveland Urban News on October 25 and October 27, 2024, as well as by posting a notice in the first-floor lobby of the Authority's Main Office Building, and on the Authority's web site and social media pages.

The Proposed 2025 Operating and Capital Budgets were presented to the Operational Planning & Infrastructure Committee of the RTA Board of Trustees on November 19 and December 3, 2024. The Proposed Operating Budget estimates revenues at \$364.5 million. The two largest sources of revenue are sales & use tax, budgeted at \$267.5 million, and passenger fares at \$32.0 million.

Reimbursed expenditures include reimbursements for preventive maintenance, force account labor, fuel tax and other miscellaneous reimbursements. For 2025, reimbursed expenditures are budgeted at \$5.0 million, of which \$1.0 million is for preventive maintenance. The formula funds normally used for preventive maintenance reimbursement will be used for unfunded or underfunded capital projects. Total expenditures are budgeted at \$364.9 million, which includes \$323.8 million for operating expenditures and \$41.1 million for transfers to other funds to support expenses and maintain the recommended fund balances for the Bond Retirement, Insurance, Supplemental Pension, Capital Improvement, and Reserve Funds.

The 2025-2029 Capital Improvement Plan (CIP) was adopted by the Board of Trustees on May 21, 2024. The CIP provides for the purchase, maintenance, and improvement of the Authority's capital assets through a programmed allocation of available financial resources.

Public Comment

There were no public comments.

It was moved and seconded and approved to close the public hearing. The public hearing was adjourned at 10:49 a.m.

  
Rajan D. Gautam  
Secretary/Treasurer

  
Theresa A. Burrage  
Executive Assistant