

## Minutes

### RTA Organizational, Services and Performance Monitoring Committee Meeting

9:13 a.m., October 17, 2023

**Committee Members:** Koomar (Vice Chair), Sleasman, Weiss, Welch

**Other Board Members:** Love, Lucas, McPherson, Mersmann

**Not present:** Biasiotta

**Staff/Other:** Birdsong Terry, Caver, Dangelo, Davidson, Fields, Fleig, Freilich, Garofoli, Gautam, Johnson, Jones (Chief), Jones (D), Jupina, Marquit Renwald, Miller, Shaffer, Sulik, Sutula, Talley, Tarka, Temming, Vukmanic, Walker-Minor, Wiehe, Young

**Public:** Gibbons, Loh, Lukacsy-Love

Mayor Koomar presided over the meeting in Mayor Biasiotta's absence. The meeting was called to order at 9:13 a.m. Four (4) committee members were present.

#### RFP Procurement for Banking Services

Craig Wiehe, Cash Manager/Investment Officer and Maggie Swetel, Contract Administrator II, made the presentation. We currently have eight bank accounts with Key Bank. Our internal policies require us to have separate accounts for each fund.

#### Bank Accounts:

- Cash Management Account - Operating Fund
- Voucher Account
- Payroll Account
- Merchant Account - credit card purchases
- Law Enforcement Accounts - Transit Police training and expenses
- Insurance Fund Account - claims and premiums
- Pension Fund Account – six employees
- Employee Activity and Incentive Account
- Grant Account – FTA, ODOT, local portion
- Reserve Fund Account – rolling stock, fuel, 27<sup>th</sup> pay, etc.
- Local Match Account – larger capital projects
- RTA Capital Account – smaller capital projects

#### *Procurement Overview*

The Board of Trustees designated banks that are eligible to serve as depositories of GCRTA's funds in Resolution No. 2023-70. The RFP for Banking Services was issued July 31, 2023. Proposals were due on August 31, 2023. Two firms proposed. The evaluation panel consisted of various RTA departments using evaluation criteria. The recommended firm is Key Bank, N.A., headquarters located in Cleveland, Ohio. A 0% DBE goal was assigned to this project.

#### Firm Experience:

- Serves more than 1,300 public sector clients nationwide
- Operates 175 branches and 247 deposit taking ATMs in the State of Ohio, with 41 Branches located in Cuyahoga County
- Strong community presence
- 12 years of service to GCRTA

Long Term Clients include:

- City of Cleveland
- Cuyahoga County Treasurer
- Cuyahoga Community College
- Cuyahoga Metropolitan Housing Authority

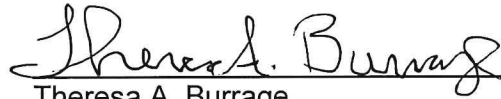
Staff requests that the Organizational Services and Performance Monitoring Committee recommend to the Board of Trustees the award of a contract to Key Bank, N.A. to provide Banking Services for a period of five years. Mayor Weiss asked about the six employees connected to the Pension fund. Mr. Gautam said this fund was created when the original merger of CTS occurred. These are the last of the employees from that era we had funds set aside for. No new money is going into this fund.

It was moved by Mayor Weiss, seconded by Ms. Welch and approved to move this to the full Board.

The meeting was adjourned at 9:20 a.m.



Rajan D. Gautam  
Secretary/Treasurer



Theresa A. Burrage  
Executive Assistant